RESOLUTION 2011-50

WHEREAS the Debt Service Fund is to receive bond proceeds due to the issuance of the South Amelia Island Shore Stabilization Special Assessment Bond Series 2011. Proceeds are to pay for debt issuance costs estimated at \$100,787.42 and capitalized interest due October 1, 2011 (\$198,845.43) and April 1, 2012 (\$182,613.15).

WHEREAS this revenue was not anticipated in the 2010/2011 budget year by the fund.

BE IT THEREFORE resolved by the Board of County Commissioners, Nassau		
County, Florida in reg	ular session, duly assembled of	on the <u>16th</u> day of
, 2011	the following budget amendment	pursuant to Florida Statutes
Chapter 129.06 be adopte	d:	
REVENUE		
54391517-384010 S2011	Bond Proceeds	\$ 482,246
APPROPRIATION		
54391517-572000 S2011	Interest	\$ 198,846
54391517-572000 S2011	Other Debt Service Costs	\$ 100,787
54391599-599907 S2011	Cash to be Fwd-Sinking Fund	\$ 182,613
		\$ 482,246

ADOPTED this 16th day of March , 2011.

ATTEST:

EX-OFFICIO CLERK

3/14/4

CHAIR

Musika

Z